



Weekly Monetary Aggregates

\$'000

	2022	2023				2024														2025				
	31/12/22	31/03/23	30/06/23	30/09/23	31/12/23	31/01/24	29/02/24	31/03/24	30/04/24	31/05/24	30/06/24	31/07/24	31/08/24	30/09/24	31/10/24	30/11/24	04/12/24	11/12/24	18/12/24	25/12/24	31/12/24	01/01/25	08/01/25	
I DOMESTIC BANKS																								
a) Deposits in Local Currency	3,522,120	3,681,883	3,654,773	3,654,918	3,701,460	3,733,280	3,802,587	3,876,856	3,899,153	3,941,655	3,920,686	3,960,174	3,997,192	3,972,092	4,034,540	4,025,234	4,033,072	4,022,152	3,983,367	4,022,074	4,026,909	4,024,206	4,057,994	
Demand (includes Savings/Chequing Accounts)	1,779,716	1,939,713	1,890,114	1,868,672	1,911,451	1,926,976	1,982,688	2,024,183	2,044,503	2,081,547	2,042,811	2,084,230	2,111,089	2,144,930	2,509,831	2,490,559	2,501,203	2,485,409	2,441,766	2,470,812	2,482,523	2,478,949	2,501,044	
Central Government	30,173	46,189	26,955	26,018	23,930	30,092	33,222	29,772	50,011	71,446	76,510	83,343	84,984	80,359	84,201	88,175	84,162	93,413	58,749	57,428	59,209	59,216	59,116	
Other Public Sector	233,059	249,091	269,418	245,085	281,405	264,345	284,879	274,842	288,811	285,272	282,569	285,072	291,979	313,442	325,765	337,039	350,048	333,743	334,776	331,467	334,698	335,639	340,202	
of which: Social Security Board	116,977	133,259	118,543	118,377	124,461	128,374	136,194	139,586	135,299	144,554	150,644	153,190	150,847	180,180	189,658	202,008	n.a.	n.a.	n.a.	206,066	n.a.	n.a.	n.a.	
Private Sector	1,516,484	1,644,433	1,593,741	1,597,569	1,606,116	1,632,539	1,664,587	1,719,569	1,705,681	1,724,829	1,683,732	1,715,815	1,734,126	1,751,129	2,099,865	2,065,345	2,066,993	2,058,253	2,048,241	2,081,917	2,088,616	2,084,094	2,101,726	
Savings	967,465	1,009,022	1,039,240	1,029,842	1,057,246	1,066,126	1,081,669	1,103,509	1,107,279	1,113,943	1,127,984	1,130,413	1,134,698	1,074,420	760,409	769,982	767,225	772,520	779,282	788,984	783,794	784,659	796,963	
Central Government	1,925	4,740	5,009	3,682	2,842	4,039	4,053	3,531	3,658	3,081	2,563	2,568	2,723	2,439	2,521	2,550	2,476	2,447	2,468	2,280	2,394	2,394	2,521	
Other Public Sector	46,128	47,279	47,451	47,471	48,963	50,729	51,288	50,124	47,638	47,797	46,213	49,083	46,686	11,834	12,360	10,448	10,510	10,645	10,387	10,303	10,366	10,366	10,565	
of which: Social Security Board	30,289	30,610	31,138	30,366	31,057	31,146	31,194	30,192	30,244	30,339	30,601	30,651	30,689	0	0	0	n.a.	n.a.	n.a.	n.a.	0	n.a.	n.a.	
Private Sector	919,412	957,003	986,780	978,689	1,005,441	1,011,358	1,026,328	1,049,854	1,055,983	1,063,065	1,079,208	1,078,762	1,085,289	1,060,147	745,528	756,984	754,239	759,428	766,427	776,401	771,034	771,899	783,877	
Time	774,939	733,148	725,419	756,404	732,763	740,178	738,230	749,164	747,371	746,165	749,891	745,531	751,405	752,742	764,300	764,693	764,644	764,223	762,319	762,278	760,592	760,592	759,987	
Central Government	11,221	11,235	11,238	11,261	11,265	11,277	11,277	11,278	11,280	11,281	9,243	9,243	11,304	11,306	11,307	11,307	11,307	11,307	11,309	11,309	11,310	11,309	11,310	
Other Public Sector	74,776	75,069	72,728	86,974	82,309	82,430	79,238	79,240	79,269	78,095	78,157	73,792	72,361	67,507	65,176	65,237	65,237	65,237	65,237	65,237	61,990	61,990	61,990	
of which: Social Security Board	40,842	41,035	41,035	46,504	45,217	45,217	45,403	45,403	45,403	45,403	45,403	45,590	45,590	45,730	45,730	n.a.	n.a.	n.a.	n.a.	n.a.	45,730	n.a.	n.a.	
Private Sector	688,942	646,844	641,453	658,169	639,189	646,471	647,715	658,646	656,822	656,790	660,453	662,496	667,740	673,929	687,817	688,149	688,100	687,679	685,732	687,292	687,292	687,299	686,687	
b) Deposits in Foreign Currency	160,224	213,276	218,245	207,909	217,868	248,905	256,883	273,744	266,246	268,710	275,812	279,273	273,743	268,983	275,360	275,618	282,676	287,525	285,297	295,277	300,812	300,595	309,657	
of which: Central Government	7,546	12,835	15,271	18,345	22,400	24,710	26,155	27,341	27,807	28,997	30,077	31,090	33,342	34,843	35,578	35,964	35,965	35,968	36,153	36,205	36,552	36,552	36,654	
c) Total Deposits (a + b)	3,682,344	3,895,159	3,873,018	3,862,827	3,919,328	3,982,185	4,059,470	4,150,600	4,165,399	4,210,365	4,196,498	4,239,447	4,270,935	4,241,075	4,309,900	4,300,852	4,315,748	4,309,677	4,268,664	4,317,351	4,327,721	4,324,801	4,367,651	
of which: Central Bank	3,608	3,755	3,946	3,084	3,705	4,451	4,379	4,813	4,972	4,938	2,872	2,807	2,826	2,976	3,836	3,853	3,884	4,067	4,083	4,086	4,086	4,249		
d) Advances from Central Bank	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
e) Total Cash	827,072	874,305	851,574	868,921	862,444	830,698	861,856	848,948	800,507	822,034	806,979	877,632	915,817	877,645	892,657	902,377	909,978	887,246	829,925	831,485	849,943	846,160	864,395	
1 Balance with CBB	726,868	763,834	732,441	755,566	737,104	715,104	734,038	729,371	677,933	713,191	697,156	766,998	786,472	767,486	775,202	788,039	792,227	764,598	703,392	731,997	731,912	728,135	733,381	
2 Vault Cash (Belize Dollars)	80,722	87,711	82,867	86,657	98,790	85,477	87,601	85,401	81,311	81,676	86,702	87,933	88,761	87,267	93,886	92,635	92,419	92,849	92,546	79,200	92,491	92,486	100,013	
3 Vault Cash (Foreign Currency)	19,482	22,760	36,266	26,698	26,550	30,117	40,217	34,176	41,263	27,167	23,121	22,701	40,584	22,892	23,569	21,703	25,332	29,799	33,987	20,288	25,540	25,539	31,001	
f) Total Cash/Deposits (%)	22.5%	22.4%	22.0%	22.5%	22.0%	20.9%	21.2%	20.5%	19.2%	19.5%	19.2%	20.7%	21.4%	20.7%	21.0%	21.1%	21.1%	19.4%	19.3%	19.6%	19.6%	19.6%		
g) Loans and Advances	2,418,821	2,431,780	2,448,275	2,476,083	2,572,157	2,576,483	2,593,426	2,586,532	2,591,199	2,523,009	2,530,223	2,548,632	2,585,415	2,601,699	2,633,754	2,651,339	2,650,514	2,661,729	2,681,874	2,689,603	2,675,027	2,674,585	2,673,222	
1 Central Government	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
2 Other Public Sector	26,028	25,775	24,308	25,326	41,800	41,302	41,688	41,704	41,601	42,858	40,677	39,909	44,494	44,529	43,974	44,073	44,184	44,259	44,019	43,923	41,381	41,391	40,957	
3 Private Sector	2,392,793	2,406,005	2,423,967	2,450,757	2,530,357	2,535,181	2,551,738	2,544,828	2,549,598	2,480,151	2,489,546	2,508,723	2,540,921	2,557,170	2,589,780	2,607,266	2,606,330	2,617,470	2,637,855	2,645,680	2,633,646	2,633,194	2,632,265	
h) Advances/Deposits (%)	65.7%	62.4%	63.2%	64.1%	65.6%	64.7%	63.9%	62.3%	62.2%	59.9%	60.3%	60.1%	60.5%	61.3%	61.1%	61.6%	61.4%	61.8%	62.8%	62.3%	61.8%	61.8%	61.2%	
i) Government Securities	253,630	266,712	229,434	228,195	345,574	381,566	371,485	396,471	402,227	409,834	409,877	374,862	372,494	372,528	378,123	374,867	374,867	384,834	384,834	384,834	384,904	384,904	384,831	
of which: 1) Treasury Bills	114,418	127,508	98,238	97,007	107,053	143,048	132,969	157,958	163,717	186,327	186,372	153,360	150,995	151,031	156,629	153,375	153,375	153,342	153,342	153,342	153,415	153,415		
2) Treasury Notes	139,212	139,204	131,196	131,188	238,521	238,518	238,516	238,513	238,510	223,507	223,505	221,502	221,499	221,497	221,494	221,492	221,492	231,492	231,492	231,492	231,489	231,489		
j) Private Sector Securities	20,569	25,821	25,710	25,596	25,588	25,480	25,474	25,474	27,109	27,106	26,941	26,795	26,795	26,795	26,633	26,633	26,633	26,633	26,633	26,633	26,633	27,038		
k) Foreign Assets	576,868	725,002	760,642	713,870	710,141	770,514	833,209	921,415	973,329	1,041,530	1,035,403	1,021,804	986,853	966,454	964,186	933,144	944,032	947,033	938,969	965,666	996,211	996,217	1,030,076	
l) Foreign Liabilities (Short-Term)	24,086	23,460	22,757	26,112	59,026	62,918	64,497	62,631	63,373	60,478	58,237	62,574	58,597	56,576	60,275	54,050	55,559	54,459	50,536	52,167	53,613	55,662		
m) Foreign Liabilities (Long-Term)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
II DOMESTIC BANK AVERAGE LIQUIDITY																								
a) Deposit Liabilities	3,641,085	3,774,884	3,892,317	3,894,878	3,867,060	3,923,761	3,953,765	4,022,424	4,105,818	4,164,352	4,191,057	4,205,413	4,224,614	4,251,204	4,277,483	4,26								



Weekly Monetary Aggregates

	2022		2023				2024														2025			
	31/12/22	31/03/23	30/06/23	30/09/23	31/12/23	31/01/24	29/02/24	31/03/24	30/04/24	31/05/24	30/06/24	31/07/24	31/08/24	30/09/24	31/10/24	30/11/24	04/12/24	11/12/24	18/12/24	25/12/24	31/12/24	01/01/25	08/01/25	
III MONETARY AUTHORITIES																								
a) Demand Liabilities	1,514,748	1,519,290	1,613,152	1,606,454	1,589,518	1,543,905	1,558,365	1,546,565	1,534,286	1,618,603	1,604,625	1,606,777	1,634,370	1,625,925	1,610,745	1,611,820	1,616,108	1,605,603	1,604,742	1,605,845	1,606,051	1,606,051	1,607,772	
Currency Issue	603,843	622,791	631,387	639,537	686,469	686,296	677,934	695,028	693,908	691,476	697,624	698,756	705,551	702,502	699,630	710,239	709,165	711,766	721,045	725,251	738,074	738,074	737,369	
Bankers Deposits	726,868	763,779	744,090	768,034	747,866	728,233	752,876	746,114	690,103	729,617	715,872	782,850	798,119	784,134	794,578	800,397	805,271	778,922	719,058	748,687	741,991	741,991	743,648	
Central Government Deposits	166,328	117,888	221,961	183,261	140,321	131,294	112,080	91,044	134,808	182,052	176,527	108,133	115,535	125,524	101,822	86,957	87,367	100,174	149,480	115,188	111,254	111,254	111,345	
Other Public Sector Deposits	17,709	14,833	15,714	15,622	14,862	16,082	15,474	14,379	15,467	15,459	14,603	17,038	15,165	13,766	14,715	14,227	14,305	14,740	15,159	16,718	14,732	14,732	15,409	
b) Foreign Assets	968,693	996,892	1,050,257	1,052,917	951,539	940,626	944,551	954,219	965,698	1,039,436	1,036,335	1,002,613	1,024,441	1,019,082	999,248	996,991	1,001,314	999,444	998,096	998,203	1,001,300	1,001,094	1,002,626	
of which: i) Central Government	18,144	18,854	18,496	17,999	18,931	18,896	18,643	18,751	18,751	18,751	18,751	18,751	18,751	18,751	18,751	18,751	18,751	18,751	18,751	18,751	18,751	18,751	18,751	
ii) Central Bank	950,550	978,038	1,031,761	1,034,918	932,608	921,730	925,908	935,468	946,946	1,020,684	1,017,584	983,862	1,005,690	1,000,331	980,497	978,240	982,563	980,692	979,345	979,451	982,548	982,343	983,875	
c) External Assets Ratio	63.6%	65.3%	64.8%	65.2%	59.3%	60.4%	60.1%	61.2%	62.5%	63.8%	64.2%	61.9%	62.3%	62.2%	61.7%	61.4%	61.5%	61.8%	61.8%	61.8%	61.9%	61.9%	62.0%	
d) Foreign Liabilities (Demand)	2,735	4,622	1,651	2,653	2,694	2,063	1,065	2,253	1,473	1,469	2,939	3,742	2,846	2,882	2,500	2,472	2,497	1,498	1,510	768	698	698	630	
e) Foreign Liabilities (Long-Term)	115,744	116,995	115,677	114,364	116,685	115,660	115,458	115,099	114,620	115,108	114,396	115,533	117,114	117,964	115,812	114,271	114,271	114,271	114,271	114,271	113,421	113,421	113,421	
f) Government Securities	677,460	662,499	701,852	693,691	782,933	749,791	759,742	734,778	712,003	709,192	703,888	743,829	746,088	746,087	749,443	749,043	749,043	738,793	738,861	738,861	738,861	738,861	741,047	
of which: 1) Treasury Bills	122,705	107,524	138,877	129,137	218,429	182,937	192,888	167,924	145,149	122,588	122,584	162,525	164,834	164,833	169,189	169,189	169,189	169,189	169,189	169,189	169,189	169,189	171,375	
2) Treasury Notes	554,755	554,975	562,975	564,554	564,504	566,854	566,854	566,854	566,854	586,604	581,304	581,304	581,254	581,254	580,254	579,854	579,854	569,604	569,672	569,672	569,672	569,672	569,672	
3) Other	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
g) Loans to Government	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
h) Loans to Other Public Sector	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
i) Claims on Private Sector	6,960	7,138	7,735	8,255	8,312	8,557	8,724	8,728	8,874	9,174	9,257	9,285	9,450	9,448	9,304	9,464	9,463	9,582	9,644	9,731	9,612	9,612	9,612	
IV MONETARY INDICATORS																								
a) Money Supply (M1)	2,423,507	2,623,441	2,607,385	2,579,755	2,667,658	2,700,883	2,767,529	2,849,596	2,844,680	2,858,766	2,822,096	2,859,035	2,882,433	2,913,112	3,270,188	3,258,676	3,279,532	3,261,488	3,259,678	3,317,545	3,331,736	3,327,942	3,351,313	
1) Currency with the public	523,121	535,080	548,520	552,880	587,679	582,819	590,333	609,627	612,597	609,800	610,922	610,823	616,790	615,235	605,744	617,604	616,746	618,917	628,499	646,051	645,583	645,588	637,356	
2) Demand Deposits	1,899,938	2,087,920	2,058,364	2,026,212	2,079,359	2,117,486	2,176,562	2,238,716	2,230,871	2,247,762	2,210,070	2,247,095	2,264,518	2,296,606	2,663,272	2,640,025	2,661,741	2,641,539	2,630,123	2,670,466	2,685,169	2,681,371	2,712,967	
3) Savings/Chequing Deposits	448	441	501	663	620	578	634	1,253	1,212	1,204	1,104	1,117	1,125	1,271	1,172	1,047	1,045	1,032	1,056	1,026	984	983	990	
b) Quasi-Money (Savings+Time Deposits)	1,731,093	1,731,799	1,755,680	1,776,646	1,778,912	1,794,003	1,807,567	1,838,709	1,840,560	1,846,595	1,864,893	1,864,991	1,872,939	1,814,251	1,511,849	1,521,784	1,519,052	1,523,971	1,528,806	1,538,635	1,532,103	1,532,976	1,544,093	
c) Money Supply M2 (a+b)	4,154,600	4,355,240	4,363,065	4,356,401	4,446,570	4,494,886	4,575,096	4,688,305	4,685,240	4,705,361	4,686,989	4,724,026	4,755,372	4,727,363	4,782,037	4,780,460	4,798,584	4,785,459	4,788,484	4,856,180	4,863,839	4,860,918	4,895,406	
d) Net Foreign Assets of the Banking System	1,518,740	1,693,812	1,786,491	1,738,022	1,599,960	1,646,160	1,712,198	1,810,749	1,874,180	2,019,018	2,010,562	1,958,101	1,949,851	1,926,078	1,900,659	1,873,613	1,887,290	1,890,519	1,885,019	1,910,933	1,943,200	1,940,951	1,976,177	
Net Foreign Assets of the Central Bank	965,958	992,270	1,048,606	1,050,264	948,845	938,564	943,486	951,965	964,224	1,037,966	1,033,396	998,871	1,021,595	1,016,200	996,748	994,519	998,817	997,945	996,586	997,434	1,000,602	1,000,396	1,001,997	
Net Foreign Assets of the Domestic Banks	552,782	701,542	737,885	687,758	651,115	707,596	768,712	858,784	909,956	981,052	977,166	959,230	928,256	908,878	903,911	879,094	888,473	892,574	888,433	913,499	942,598	940,555	974,180	
e) Net Domestic Credit	3,221,512	3,262,704	3,194,212	3,265,763	3,610,316	3,616,975	3,646,573	3,663,527	3,580,358	3,447,970	3,449,738	3,535,406	3,558,734	3,568,467	3,633,208	3,657,772	3,660,622	3,649,641	3,655,068	3,698,631	3,686,103	3,685,655	3,686,022	
Net Credit to Central Government	713,897	736,325	650,852	679,319	927,749	929,945	944,439	968,283	886,666	822,171	816,807	884,314	870,694	864,145	892,137	898,956	902,633	880,317	865,536	901,284	903,046	903,040	904,932	
Credit to Other Public Sector	87,293	87,415	85,948	101,836	118,310	117,812	116,198	116,214	108,111	109,368	107,187	106,289	110,874	110,909	115,354	115,453	115,564	115,639	115,399	115,303	112,761	112,771	112,337	
Credit to Private Sector	2,420,322	2,438,964	2,457,412	2,484,608	2,564,257	2,569,218	2,585,936	2,579,030	2,585,581	2,516,431	2,525,744	2,544,803	2,577,166	2,593,413	2,625,717	2,643,363	2,642,426	2,653,685	2,674,133	2,682,044	2,670,296	2,669,844	2,668,753	
f) Central Bank Foreign Liabilities (Long-Term)	115,744	116,995	115,677	114,364	116,685	115,660	115,458	115,099	114,620	115,108	114,396	115,533	117,114	117,964	115,812	114,271	114,271	114,271	114,271	114,271	113,421	113,421	113,421	
g) Other Items (Net)	469,909	484,282	501,961	533,020	647,021	652,589	668,217	670,873	654,678	646,519	658,915	653,949	636,099	649,219	636,018	635,057	640,430	637,332	639,114	652,043	652,268	653,372		

Notes: 21-Jan-25

- Domestic banks' data on Social Security Board deposits are available on month-ends only.
- Foreign assets of the Central Bank of Belize include Special Drawing Rights (SDR) allocations from the IMF of \$56.0mn and \$72.6mn, the first of which was assigned in August and September 2009, while the second was assigned on 23 August 2021. This was matched by a corresponding offset in the Central Bank's foreign liabilities (long-term).
- Credit to other public sector bodies includes loans and advances from the Central Bank of Belize and the domestic banks.
- Credit to the private sector includes loans and advances from the Central Bank of Belize and the domestic banks.
- Domestic banks' weekly data on holdings of approved liquid assets are the actual Wednesday figures, while the monthly data are the average of the four Wednesdays in the month.
- Net foreign assets of the domestic banks: total foreign assets of the domestic banks less short-term foreign liabilities.
- Any discrepancies in figures with those appearing in previous issues are due to subsequent revisions.
- Transactions associated with UHS loan with the Belize Bank are not included in this table.