

Weekly Monetary Aggregates

\$'000

	2021				2022								2023										
	31/03/21	30/06/21	30/09/21	31/12/21	31/03/22	30/04/22	31/05/22	30/06/22	31/07/22	31/08/22	30/09/22	31/10/22	30/11/22	31/12/22	31/01/23	01/02/23	08/02/23	15/02/23	22/02/23	28/02/23	01/03/23	08/03/23	
I DOMESTIC BANKS																							
a) Deposits in Local Currency	3,124,660	3,279,041	3,316,795	3,388,500	3,490,685	3,489,762	3,494,310	3,482,731	3,451,144	3,429,018	3,464,441	3,451,772	3,489,075	3,522,120	3,554,746	3,560,521	3,609,621	3,611,156	3,604,376	3,610,627	3,622,238	3,642,134	
Demand (includes Savings/Chequing Accounts)	1,530,294	1,607,896	1,619,773	1,643,417	1,793,881	1,773,087	1,811,455	1,780,588	1,742,103	1,726,158	1,748,933	1,735,092	1,762,141	1,779,716	1,809,472	1,814,398	1,865,368	1,905,504	1,906,099	1,897,461	1,908,303	1,929,988	
Central Government	21,827	25,953	23,959	27,697	22,197	25,368	23,725	27,321	27,242	25,827	30,608	27,767	26,931	30,173	27,376	29,478	38,473	51,044	30,016	32,069	34,222	34,515	
Other Public Sector	213,654	201,896	207,978	170,287	232,286	233,388	238,752	220,837	220,581	208,282	210,985	211,913	219,496	233,059	226,518	230,007	230,926	235,588	243,807	246,399	249,590	250,365	
of which: Social Security Board	33,682	47,277	48,742	54,029	72,002	73,727	88,431	88,271	91,880	93,873	96,402	99,717	113,046	116,977	119,383	n.a	n.a	n.a	n.a	126,170	n.a	n.a	
Private Sector	1,294,813	1,380,047	1,387,836	1,445,433	1,539,398	1,514,331	1,548,978	1,532,430	1,494,280	1,492,049	1,507,340	1,495,412	1,515,714	1,516,484	1,555,578	1,554,913	1,595,969	1,618,872	1,632,276	1,618,993	1,624,491	1,645,108	
Savings	877,177	896,227	922,389	964,112	912,327	932,880	902,587	920,070	927,055	922,950	934,367	934,752	951,760	967,465	969,856	970,677	968,367	976,113	968,720	981,805	981,479	978,755	
Central Government	0	373	153	512	2,120	2,158	2,171	2,062	1,731	1,963	1,793	1,774	1,911	1,265	3,107	3,636	4,355	4,426	4,523	4,554	4,580	4,587	
Other Public Sector	44,729	51,644	54,458	56,787	53,294	51,592	33,223	36,600	37,780	38,341	42,633	43,297	45,795	46,128	46,848	46,852	47,040	47,095	45,871	46,350	46,408	46,809	
of which: Social Security Board	41,030	42,411	42,177	45,302	42,468	40,084	21,053	25,300	25,392	25,478	29,530	29,627	29,146	30,289	30,117	n.a	n.a	n.a	n.a	30,246	n.a	n.a	
Private Sector	832,448	844,210	867,778	906,813	856,913	879,130	867,193	881,408	887,544	882,646	889,941	889,681	904,054	919,412	919,901	920,189	916,972	924,592	918,326	930,901	930,491	927,359	
Time	717,189	774,918	774,633	780,971	784,477	783,795	780,268	782,073	781,986	779,910	781,141	781,928	775,174	774,939	775,418	775,446	775,886	729,539	729,557	731,361	732,456	733,391	
Central Government	11,234	11,149	11,174	11,178	11,191	11,193	11,194	11,194	11,206	11,216	11,216	11,219	11,219	11,221	11,233	11,233	11,233	11,233	11,233	11,233	11,233	11,233	
Other Public Sector	71,800	72,283	72,546	72,183	74,008	74,335	74,359	74,425	74,603	74,697	74,698	74,699	74,773	74,776	74,776	74,969	74,969	75,068	75,067	75,067	75,067	75,067	
of which: Social Security Board	40,310	40,310	40,479	40,886	40,665	40,665	40,402	40,842	40,842	40,842	40,842	40,842	40,842	40,842	40,842	n.a	n.a	n.a	n.a	41,035	n.a	n.a	
Private Sector	634,155	691,486	690,913	697,610	699,278	698,267	694,716	696,454	696,177	693,997	695,227	696,010	689,182	688,942	689,409	689,437	689,684	643,337	643,256	645,061	646,156	647,091	
b) Deposits in Foreign Currency	139,855	189,807	177,542	199,943	217,667	230,152	230,014	226,792	226,182	220,132	166,631	171,750	171,757	160,224	189,749	191,778	205,020	204,877	206,201	209,438	210,886	214,799	
of which: Central Government	21,983	26,883	31,352	37,473	47,455	49,500	50,942	54,823	56,680	57,972	4,000	4,930	5,831	7,546	9,263	9,541	10,197	10,664	11,005	11,189	11,193	11,579	
c) Total Deposits (a + b)	3,264,515	3,468,848	3,494,337	3,588,443	3,708,352	3,719,914	3,724,324	3,709,523	3,677,326	3,649,150	3,631,072	3,623,522	3,660,832	3,682,344	3,744,495	3,752,299	3,814,641	3,816,033	3,810,577	3,820,065	3,833,124	3,856,933	
of which: Central Bank	178	172	489	679	1,043	1,132	1,187	1,130	1,063	1,299	1,246	1,346	3,677	3,608	3,568	3,578	3,592	3,597	3,783	3,800	3,802	3,802	
d) Advances from Central Bank	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
e) Total Cash	720,949	731,020	707,873	732,684	809,056	813,846	870,850	871,345	819,611	826,979	839,481	823,662	843,496	827,072	825,793	832,168	833,842	831,688	817,699	849,770	857,163	872,547	
1 Balance with CBB	639,574	616,618	612,901	630,855	703,002	712,320	767,617	762,492	708,886	720,016	740,727	722,303	734,306	726,868	719,120	721,729	727,823	726,793	700,902	732,773	737,506	743,875	
2 Vault Cash (Belize Dollars)	66,488	67,964	70,106	70,856	67,084	67,006	73,191	65,406	70,329	75,244	68,801	75,698	80,722	78,162	80,151	84,058	77,436	85,117	81,340	81,936	87,292	87,292	
3 Vault Cash (Foreign Currency)	14,887	46,438	24,866	30,973	33,970	35,501	36,227	35,662	45,319	36,634	23,510	32,558	33,492	19,482	28,511	30,288	21,961	27,459	31,680	35,657	37,721	41,380	
f) Total Cash/Deposits (%)	22.1%	21.1%	20.3%	20.4%	21.8%	21.9%	23.4%	23.5%	22.3%	22.7%	23.1%	22.7%	23.0%	22.5%	22.1%	22.2%	21.9%	21.8%	21.5%	22.2%	22.4%	22.6%	
g) Loans and Advances	2,275,739	2,278,287	2,303,927	2,313,024	2,328,995	2,329,809	2,328,492	2,332,376	2,333,000	2,336,492	2,356,636	2,392,465	2,415,524	2,418,821	2,416,647	2,418,658	2,430,676	2,427,761	2,431,785	2,426,643	2,428,439	2,416,635	
1 Central Government	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
2 Other Public Sector	39,866	32,278	32,037	27,796	27,026	27,127	27,057	23,991	23,865	23,813	29,642	29,764	29,689	26,028	25,748	25,724	25,728	25,732	25,725	25,697	25,676	25,622	
3 Private Sector	2,235,873	2,246,009	2,271,890	2,285,228	2,301,969	2,302,682	2,301,435	2,308,385	2,309,135	2,312,679	2,326,994	2,362,701	2,385,835	2,392,793	2,390,899	2,392,934	2,404,948	2,402,029	2,406,060	2,400,946	2,402,763	2,391,013	
h) Advances/Deposits (%)	69.7%	65.7%	65.9%	64.5%	62.8%	62.6%	62.5%	62.9%	63.4%	64.0%	64.9%	66.0%	66.0%	65.7%	64.5%	64.5%	63.7%	63.6%	63.8%	63.5%	63.4%	62.7%	
i) Government Securities	370,072	360,888	366,139	325,828	298,386	238,123	219,111	219,171	259,385	234,647	234,710	251,632	253,564	253,630	258,059	258,059	263,559	263,985	272,098	266,644	266,644	266,644	
of which: 1) Treasury Bills	211,809	202,632	207,890	167,586	140,152	79,891	79,882	79,944	120,160	95,425	95,491	112,415	114,510	114,418	118,850	118,850	118,850	119,276	127,389	127,437	127,437	127,437	
2) Treasury Notes	158,263	158,256	158,249	158,242	158,234	158,235	139,229	139,227	139,225	139,222	139,219	139,217	139,214	139,212	139,209	139,209	139,209	139,209	139,209	139,207	139,207	139,207	
j) Private Sector Securities	17,404	26,214	25,931	26,360	25,270	24,425	24,312	24,280	24,258	24,233	24,215	20,574	20,572	20,569	20,439	20,439	20,439	20,432	20,432	20,432	20,429	25,929	
k) Foreign Assets	365,099	503,756	569,835	643,916	682,793	723,600	700,474	691,646	676,151	649,992	586,539	563,252	570,698	576,868	655,237	658,010	693,106	693,343	697,470	694,890	694,886	721,503	
l) Foreign Liabilities (Short-Term)	31,818	47,959	47,018	47,405	35,062	35,291	31,510	32,469	28,148	24,028	27,199	27,155	23,365	24,086	28,735	28,840	27,626	23,509	22,887	22,055	22,011	22,900	
m) Foreign Liabilities (Long-Term)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
II DOMESTIC BANK AVERAGE LIQUIDITY																							
a) Deposit Liabilities	3,191,083	3,429,519	3,493,111	3,541,527	3,601,618	3,669,771	3,728,608	3,713,221	3,739,816	3,728,781	3,685,770	3,642,792	3,638,473	3,641,085	3,701,800	3,703,453	3,703,453	3,703,453	3,703,453	3,703,453	3,774,884	3,774,884	
b) Cash Excess/Deficiency(+/-)	417,854	374,746	370,381	415,621	459,006	466,557	485,464	514,835	466,212	451,372	481,181	488,841	467,910	499,273	463,161	481,004	482,922	483,093	476,389	478,451	496,196	494,781	
Actual Balances	625,274	597,665	597,433	645,820	693,111	705,093	727,824	756,195	709,300	693,743	720,756	725,622	704,410	735,943	703,778	721,729	723,647	723,818	717,114	719,175	741,563	740,149	
Required Balances	207,420	222,919	227,052	230,199	234,105	238,535	242,359	241,359	243,088	242,371	239,575	236,781	236,501	236,670	240,617	240,724	240,724	240,724	240,724	240,724	245,367	245,367	
c) Securities Requirement Excess/Deficiency(+/-)	191,995	202,765	198,132	167,800	130,300	70,020	80,020	80,020	120,300	87,950	87,950	104,953	114,468	114,468	118,965	118,965	118,965	102,007	111,800	111,800	111,800	111,800	
Actual Balances	191,995	202,765																					

Weekly Monetary Aggregates

\$'000

	2021				2022									2023									
	31/03/21	30/06/21	30/09/21	31/12/21	31/03/22	30/04/22	31/05/22	30/06/22	31/07/22	31/08/22	30/09/22	31/10/22	30/11/22	31/12/22	31/01/23	01/02/23	08/02/23	15/02/23	22/02/23	28/02/23	01/03/23	08/03/23	
III MONETARY AUTHORITIES																							
a) Demand Liabilities	1,279,629	1,235,643	1,276,963	1,341,426	1,372,342	1,413,400	1,481,739	1,492,293	1,450,511	1,501,528	1,518,740	1,478,073	1,495,296	1,505,353	1,493,164	1,493,016	1,494,531	1,498,344	1,489,180	1,494,612	1,498,901	1,502,353	
Currency Issue	485,761	488,072	490,453	527,780	534,903	540,854	544,410	545,362	552,863	558,734	566,088	559,768	570,706	603,843	596,143	596,143	597,060	595,126	600,469	605,093	605,093	610,759	
Bankers Deposits	639,576	616,620	612,900	630,855	703,002	712,319	767,617	762,492	708,887	720,017	740,727	722,303	734,307	726,868	719,120	721,729	727,823	729,870	703,068	732,773	741,563	743,875	
Central Government Deposits	150,589	127,378	169,564	173,025	128,627	152,449	163,087	176,222	181,044	215,947	203,972	190,462	184,677	167,039	172,946	170,076	164,417	168,149	179,888	150,767	146,265	141,996	
Other Public Sector Deposits	3,703	3,574	4,046	9,765	8,810	7,778	6,625	8,218	7,717	6,830	7,954	5,540	5,606	7,603	4,955	5,068	5,232	5,200	5,754	5,980	5,980	5,723	
b) Foreign Assets	706,624	713,696	825,744	850,351	868,931	846,161	908,360	916,099	920,902	947,691	957,235	938,806	955,741	969,404	964,816	965,006	971,302	971,101	972,115	978,192	978,161	981,939	
of which: i) Central Government	19,886	20,138	20,260	20,198	18,825	18,825	18,854	18,854	18,854	18,854	18,854	18,854	18,854	18,854	18,854	18,854	18,854	18,854	18,854	18,854	18,854	18,854	
ii) Central Bank	686,738	693,557	805,484	830,153	850,106	827,335	889,506	897,245	902,048	928,837	938,381	919,951	936,887	950,550	945,962	946,151	952,448	952,247	953,261	959,338	959,307	963,085	
c) External Assets Ratio	54.1%	57.2%	66.9%	65.9%	63.9%	61.4%	62.9%	63.5%	65.8%	67.3%	66.2%	66.4%	66.7%	66.2%	66.8%	66.6%	66.7%	66.9%	68.0%	66.6%	66.4%	66.3%	
d) Foreign Liabilities (Demand)	2,960	5,708	1,417	2,842	3,810	2,187	5,094	1,843	6,752	1,990	2,111	5,768	2,658	2,735	1,393	1,393	7,176	3,137	3,137	6,217	1,765	1,995	
e) Foreign Liabilities (Long-Term)	50,720	51,050	122,530	121,723	120,227	116,914	117,383	115,477	115,113	113,178	111,311	111,608	114,352	115,744	117,276	117,276	117,276	117,276	117,276	115,564	115,564	115,564	
f) Government Securities	551,447	578,794	576,167	611,245	642,274	702,173	710,791	710,795	670,875	694,768	694,733	677,788	677,695	677,460	672,980	672,980	672,980	672,926	663,527	664,915	664,915	664,915	
of which: 1) Treasury Bills	9,937	37,280	31,656	64,730	95,737	155,630	155,630	155,630	115,706	139,643	139,643	122,698	122,705	122,705	118,225	118,225	118,225	118,231	108,832	108,220	108,220	108,220	
2) Treasury Notes	541,510	541,514	544,511	546,515	546,537	546,543	555,161	555,165	555,169	555,125	555,090	555,090	554,990	554,755	554,755	554,755	554,755	554,695	554,695	556,695	556,695	556,695	
3) Other	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
g) Loans to Government	80,032	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
h) Loans to Other Public Sector	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
i) Claims on Private Sector	4,394	4,293	4,423	4,756	5,337	5,400	5,567	5,798	6,259	6,293	6,795	6,832	6,900	6,960	6,930	6,930	6,921	6,941	6,947	6,857	6,858	6,866	
IV MONETARY INDICATORS																							
a) Money Supply (M1)	2,043,417	2,163,454	2,161,112	2,233,056	2,403,348	2,401,801	2,442,766	2,395,934	2,370,281	2,347,243	2,368,170	2,363,613	2,394,620	2,423,507	2,479,313	2,479,806	2,531,377	2,562,989	2,583,285	2,584,057	2,593,594	2,618,837	
1 Currency with the public	419,273	420,108	420,347	456,924	462,819	474,829	477,404	472,171	487,457	488,405	490,844	490,967	495,008	523,121	517,981	515,992	513,002	517,690	515,352	523,753	523,157	523,467	
2 Demand Deposits	1,602,578	1,718,834	1,715,499	1,750,931	1,940,094	1,926,582	1,964,965	1,923,365	1,882,441	1,858,451	1,876,942	1,872,270	1,899,193	1,899,938	1,960,875	1,963,352	2,017,930	2,044,845	2,067,475	2,059,849	2,069,990	2,094,924	
3 Savings/Chequing Deposits	21,566	24,512	25,266	25,201	435	390	397	398	383	387	384	376	419	448	457	462	445	454	458	455	447	446	
b) Quasi-Money (Savings+Time Deposits)	1,585,327	1,661,144	1,686,934	1,735,451	1,684,860	1,704,723	1,670,931	1,690,360	1,697,643	1,693,334	1,706,129	1,705,186	1,715,328	1,731,093	1,732,184	1,734,597	1,732,008	1,693,367	1,685,867	1,700,716	1,701,459	1,699,649	
c) Money Supply M2 (a+b)	3,628,744	3,824,598	3,848,046	3,968,507	4,088,208	4,106,524	4,113,697	4,086,294	4,067,924	4,040,577	4,074,299	4,068,799	4,109,948	4,154,600	4,211,497	4,214,403	4,263,385	4,256,356	4,269,152	4,284,773	4,295,053	4,318,486	
d) Net Foreign Assets of the Banking System	1,036,945	1,163,785	1,347,145	1,444,021	1,512,852	1,532,283	1,572,230	1,573,433	1,562,153	1,571,665	1,514,464	1,469,135	1,500,416	1,519,451	1,589,925	1,592,782	1,629,606	1,637,798	1,643,561	1,644,810	1,649,271	1,678,547	
Net Foreign Assets of the Central Bank	703,664	707,988	824,328	847,510	865,121	843,974	903,266	914,256	914,150	945,701	955,124	933,038	953,083	966,669	963,423	963,612	964,126	967,964	968,978	971,975	976,396	979,944	
Net Foreign Assets of the Domestic Banks	333,281	455,797	522,817	596,511	647,731	688,309	668,964	659,177	648,003	625,964	559,340	536,097	547,333	552,782	626,502	629,170	665,480	669,834	674,583	672,835	672,875	698,603	
e) Net Domestic Credit	3,111,034	3,074,320	3,056,465	3,047,408	3,104,752	3,075,343	3,083,235	3,066,879	3,061,895	3,029,529	3,111,521	3,159,159	3,189,706	3,220,802	3,212,395	3,214,368	3,221,666	3,202,294	3,213,889	3,236,944	3,241,056	3,238,344	
Net Credit to Central Government	795,918	747,946	706,104	687,188	729,070	699,628	678,785	658,345	652,358	616,490	677,855	693,268	700,691	713,187	707,113	707,075	707,864	691,395	698,959	721,747	724,066	727,649	
Credit to Other Public Sector	57,446	49,858	48,117	43,876	43,106	43,207	73,137	70,071	69,885	69,833	75,662	75,784	75,709	87,293	87,013	86,989	81,493	81,497	81,490	86,962	86,941	86,887	
Credit to Private Sector	2,257,671	2,276,516	2,302,244	2,316,344	2,332,576	2,332,507	2,331,314	2,338,463	2,339,652	2,343,205	2,358,004	2,390,107	2,413,307	2,420,322	2,418,268	2,420,303	2,432,308	2,429,402	2,433,439	2,428,235	2,430,050	2,423,808	
f) Central Bank Foreign Liabilities (Long-Term)	50,720	51,050	122,530	121,723	120,227	116,914	117,383	115,477	115,113	113,178	111,311	111,608	114,352	115,744	117,276	117,276	117,276	117,276	117,276	115,564	115,564	115,564	
g) Other Items (Net)	468,515	362,458	433,034	401,199	409,169	384,187	424,385	438,542	441,011	447,439	440,375	447,887	465,822	469,909	473,546	475,470	470,611	466,461	471,021	481,416	479,710	482,841	

Notes:

- Domestic banks' data on Social Security Board deposits are available on month-ends only.
- Foreign assets of the Central Bank of Belize include Special Drawing Rights (SDR) allocations from the IMF of \$56.0mn and \$72.6mn, the first of which was assigned in August and September 2009, while the second was assigned on 23 August 2021.
This was matched by a corresponding offset in the Central Bank's foreign liabilities (long-term).
- Credit to other public sector bodies includes loans and advances from the Central Bank of Belize and the domestic banks.
- Credit to the private sector includes loans and advances from the Central Bank of Belize and the domestic banks.
- Domestic banks' weekly data on holdings of approved liquid assets are the actual Wednesday figures, while the monthly data are the average of the four Wednesdays in the month.
- Net foreign assets of the domestic banks: total foreign assets of the domestic banks less short-term foreign liabilities.
- Any discrepancies in figures with those appearing in previous issues are due to subsequent revisions.
- Transactions associated with UHS loan with the Belize Bank are not included in this table.

17-Mar-23