

Weekly Monetary Aggregates
\$'000

	2021	2022										2023								
	31/12/21	31/03/22	30/04/22	31/05/22	30/06/22	31/07/22	31/08/22	30/09/22	31/10/22	30/11/22	31/12/22	31/01/23	28/02/23	31/03/23	30/04/23	31/05/23	30/06/23	31/07/23	31/08/23	06/09/23
III MONETARY AUTHORITIES																				
a) Demand Liabilities	1,348,425	1,376,398	1,418,513	1,486,852	1,498,123	1,456,545	1,511,349	1,528,023	1,487,142	1,505,402	1,515,459	1,503,271	1,504,719	1,519,290	1,484,821	1,611,178	1,613,509	1,626,388	1,592,954	1,598,099
Currency Issue	527,780	534,903	540,854	544,410	545,362	552,863	558,734	566,088	559,768	570,706	603,843	596,143	605,093	622,791	631,517	631,190	631,387	641,753	641,995	640,679
Bankers Deposits	630,855	703,002	712,319	767,617	762,492	708,887	720,017	740,727	722,303	734,307	726,868	719,120	732,773	763,779	682,807	758,844	744,090	776,304	761,803	767,818
Central Government Deposits	173,025	128,627	152,449	163,087	176,113	181,200	215,661	203,148	189,426	184,677	167,039	172,946	150,767	117,888	153,160	204,643	222,319	193,405	174,471	171,017
Other Public Sector Deposits	16,765	9,865	12,891	11,738	14,157	13,596	16,936	18,060	15,646	15,713	17,709	15,061	16,086	14,833	17,338	16,501	15,714	14,925	14,685	18,585
b) Foreign Assets	850,351	868,931	846,161	908,360	915,990	921,058	947,405	956,411	937,769	955,741	969,404	964,816	978,192	996,892	972,610	1,056,714	1,050,615	1,053,211	1,033,394	1,038,729
of which: i) Central Government	20,198	18,825	18,825	18,854	18,745	19,010	18,569	18,031	17,818	18,854	18,854	18,854	18,854	18,854	18,854	18,854	18,854	18,854	18,854	18,854
ii) Central Bank	830,153	850,106	827,335	889,506	897,245	902,048	928,837	938,381	919,951	936,887	950,550	945,962	959,338	978,038	953,756	1,037,860	1,031,761	1,034,356	1,014,539	1,019,875
c) External Assets Ratio	62.5%	62.6%	59.1%	60.5%	60.7%	62.6%	62.3%	62.2%	62.6%	63.1%	63.6%	64.0%	64.6%	65.3%	65.2%	65.4%	64.8%	64.3%	64.4%	64.6%
d) Foreign Liabilities (Demand)	2,842	3,810	2,187	5,094	1,843	6,752	1,990	2,111	5,768	2,658	2,735	1,393	6,217	4,622	3,283	1,432	1,651	5,324	4,054	4,098
e) Foreign Liabilities (Long-Term)	121,723	120,227	116,914	117,383	115,477	115,113	113,178	111,311	111,608	114,352	115,744	117,276	115,564	116,995	117,149	115,450	115,677	116,805	115,665	115,665
f) Government Securities	611,245	642,274	702,173	710,791	710,795	670,875	694,768	694,733	677,788	677,695	677,460	672,980	664,915	662,499	654,000	687,852	701,852	717,112	699,136	699,086
of which: 1) Treasury Bills	64,730	95,737	155,630	155,630	155,630	115,706	139,643	139,643	122,698	122,705	122,705	118,225	108,220	107,524	99,025	138,877	138,877	154,167	138,532	138,532
2) Treasury Notes	546,515	546,537	546,543	555,161	555,165	555,169	555,125	555,090	555,090	554,990	554,755	554,755	556,695	554,975	554,975	548,975	562,975	562,945	560,604	560,554
3) Other	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
g) Loans to Government	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
h) Loans to Other Public Sector	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
i) Claims on Private Sector	4,756	5,337	5,400	5,567	5,798	6,259	6,293	6,795	6,832	6,900	6,960	6,930	6,857	7,138	7,328	7,590	7,735	7,869	8,040	8,041
IV MONETARY INDICATORS																				
a) Money Supply (M1)	2,233,056	2,403,348	2,401,801	2,442,767	2,395,934	2,370,281	2,347,243	2,368,170	2,363,613	2,394,620	2,423,507	2,479,313	2,584,057	2,623,441	2,596,698	2,634,846	2,607,385	2,602,470	2,613,757	2,620,765
1 Currency with the public	456,924	462,819	474,829	477,404	472,171	487,457	488,405	490,844	490,967	495,008	523,121	517,981	523,753	535,080	545,066	544,728	548,520	556,141	552,753	550,696
2 Demand Deposits	1,750,931	1,940,094	1,926,582	1,964,966	1,923,365	1,882,441	1,858,451	1,876,942	1,872,270	1,899,193	1,899,938	1,960,875	2,059,849	2,087,920	2,051,173	2,089,658	2,058,364	2,045,709	2,060,363	2,069,301
3 Savings/Chequing Deposits	25,201	435	390	397	398	383	387	384	376	419	448	457	455	441	459	460	501	620	641	768
b) Quasi-Money (Savings+Time Deposits)	1,735,451	1,684,860	1,704,723	1,670,931	1,690,360	1,697,643	1,693,334	1,706,129	1,705,186	1,715,328	1,731,093	1,732,184	1,700,716	1,731,799	1,738,100	1,736,079	1,755,680	1,756,682	1,765,449	1,755,186
c) Money Supply M2 (a+b)	3,968,507	4,088,208	4,106,524	4,113,698	4,086,294	4,067,924	4,040,577	4,074,299	4,068,799	4,109,948	4,154,600	4,211,497	4,284,773	4,355,240	4,334,798	4,370,925	4,363,065	4,359,152	4,379,206	4,375,951
d) Net Foreign Assets of the Banking System	1,444,021	1,512,852	1,532,283	1,572,230	1,573,324	1,562,309	1,571,379	1,513,641	1,468,098	1,500,416	1,519,451	1,589,926	1,644,810	1,693,812	1,702,246	1,810,304	1,786,849	1,766,400	1,741,910	1,739,499
Net Foreign Assets of the Central Bank	847,510	865,121	843,974	903,266	914,147	914,306	945,415	954,301	932,001	953,083	966,669	963,423	971,975	992,270	969,327	1,055,282	1,048,964	1,047,886	1,029,340	1,034,631
Net Foreign Assets of the Domestic Banks	596,511	647,731	688,309	668,964	659,177	648,003	625,964	559,340	536,097	547,333	552,782	626,503	672,835	701,542	732,919	755,022	737,885	718,514	712,570	704,868
e) Net Domestic Credit	3,047,408	3,104,752	3,075,343	3,083,235	3,066,988	3,061,739	3,029,814	3,112,345	3,160,195	3,189,706	3,220,802	3,212,395	3,236,944	3,262,704	3,241,157	3,156,582	3,193,854	3,235,821	3,274,030	3,267,496
Net Credit to Central Government	687,188	729,070	699,628	678,785	658,454	652,202	616,776	678,679	694,304	700,691	713,187	707,113	721,747	736,325	718,487	649,503	650,494	672,785	691,771	694,746
Credit to Other Public Sector	43,876	43,106	43,207	73,137	70,071	69,885	69,833	75,662	75,784	75,709	87,293	87,013	86,962	87,415	87,913	88,327	85,948	84,707	96,942	96,939
Credit to Private Sector	2,316,344	2,332,576	2,332,507	2,331,314	2,338,463	2,339,652	2,343,205	2,358,004	2,390,107	2,413,307	2,420,322	2,418,268	2,428,235	2,438,964	2,434,757	2,418,753	2,457,412	2,478,329	2,485,317	2,475,811
f) Central Bank Foreign Liabilities (Long-Term)	121,723	120,227	116,914	117,383	115,477	115,113	113,178	111,311	111,608	114,352	115,744	117,276	115,564	116,995	117,149	115,450	115,677	116,805	115,665	115,665
g) Other Items (Net)	401,199	409,169	384,187	424,384	438,542	441,011	447,439	440,375	447,887	465,822	469,909	473,547	481,416	484,282	491,456	480,512	501,961	526,264	521,069	515,379

Notes:

18-Sep-23

- Domestic banks' data on Social Security Board deposits are available on month-ends only.
- Foreign assets of the Central Bank of Belize include Special Drawing Rights (SDR) allocations from the IMF of \$56.0mn and \$72.6mn, the first of which was assigned in August and September 2009, while the second was assigned on 23 August 2021.
This was matched by a corresponding offset in the Central Bank's foreign liabilities (long-term).
- Credit to other public sector bodies includes loans and advances from the Central Bank of Belize and the domestic banks.
- Credit to the private sector includes loans and advances from the Central Bank of Belize and the domestic banks.
- Domestic banks' weekly data on holdings of approved liquid assets are the actual Wednesday figures, while the monthly data are the average of the four Wednesdays in the month.
- Net foreign assets of the domestic banks: total foreign assets of the domestic banks less short-term foreign liabilities.
- Any discrepancies in figures with those appearing in previous issues are due to subsequent revisions.
- Transactions associated with UHS loan with the Belize Bank are not included in this table.